

2017 Calendar

Common Violations Class Dates:

- August 22, 2017
Golden Isles AOR
Brunswick, GA
912-264-2915
- August 29, 2017
Columbus BOR
Columbus, GA
706-323-1701

Brokerage & Trust Account Workshops

- July 31–August 1,
2017
Metro South Assoc.
of REALTORS
www.msar.org

[Link to the
Georgia Real
Estate License
Laws, Rules, and
Regulations](#)

[Link to GREC
Disciplinary
Actions](#)
View Current
Suspensions and
Revocations

[Link to
Proposed
Rule
Changes](#)



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“Guaranteed”

The term “guarantee” is not often associated with real estate due to the inherent risks and sometimes unpredictable nature of real estate transactions. Prices and values are market-driven, and contract terms are unique to the parties involved.

Licensees should be careful not to promise that a profit or a rate of return is a certainty. In fact, it is a violation of the Georgia License Law, Rules and Regulations to guarantee or authorize any person to guarantee future profits which may result from the resale of real property. This is considered an Unfair Trade Practice as stated in [See O.C.G.A. 43-40-25 \(b\) \(10\)](#).

If a licensee promises to purchase one of his/her listed properties if it is not sold in a certain time period, the licensee must be very careful to fairly estimate the value the property before taking the listing. The licensee must also make disclosures stating that he/she will be acting in the dual capacity of agent and principal in the transaction. When providing an estimate of value for a listing, the licensee must be diligent in conducting research to provide a fair and accurate estimate or price range for the property. Otherwise, it may be construed as demonstrating incompetence or dishonesty, if the recommended price is significantly below market. Real estate licensees may find it helpful to review the [Unfair Trade Practices \(43-40-25\)](#), stated in the Georgia License Law, Rules and Regulations and accessible from the GREC website.

June 2017 Meeting - Commission Actions Taken

Cases Sent to the Attorney General for Review and Disposition by Consent Order or by Hearing	3
Cease & Desist Orders Issued	None
Citations Issued	12
Letter of Findings Issued	None
Consent Orders Entered Into	2
Final Orders of Revocation of Licensure	1
Cases Closed for Insufficient Evidence or No Apparent Violation	22
Licensing Cases - Applicant has a Criminal Conviction - License Issued	9
Licensing Cases - Applicant has a Criminal Conviction - License Denied	2
Total	51

[Click here to review a legend of the disciplinary actions the Commission may impose.](#)



To sign up to receive the GREC RENEWSletter [Click Here](#)

Online Courses from GREC
\$10 each
3 Hour CE Course
Total of 9 Hours CE Available
 (Also Approved as Instructor CE, not approved as License Law CE)

“Avoiding Trust Account Trouble”

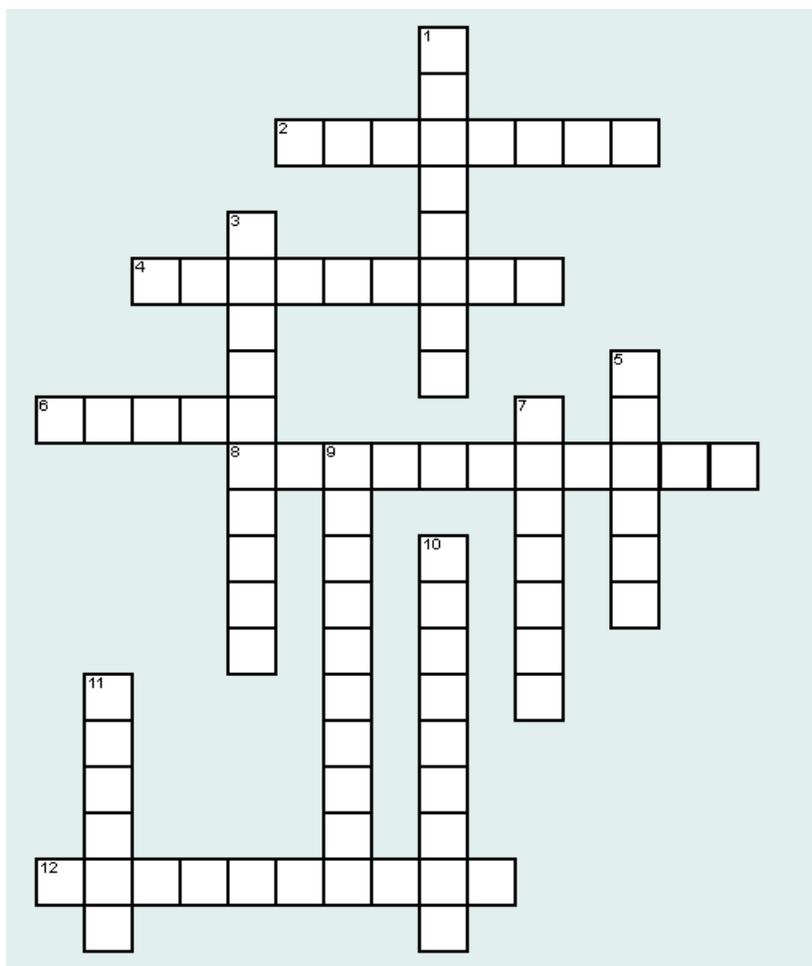
“Practicing Real Estate & Staying Out of Trouble”

“Being a Broker and Staying Out of Trouble”

Georgia Real Estate Commission
 Suite 1000
 International Tower
 229 Peachtree Street NE
 Atlanta, GA 30303-1605
 Phone 404-656-3916



The GREC Crossing



DOWN Clues

1. Misleading or inaccurate advertising can result in a _____ being issued by GREC.
3. In order to provide a realistic listing price, the licensee must research _____ sales.
5. Person responsible for all advertising of the firm.
7. Licensees must be professional and _____ in real estate activities
9. A licensee must be careful not to promise or indicate that the price or profit is _____.
10. The broker is responsible for _____ all advertising.
11. Misleading advertising or guaranteeing a profit is considered an _____ Trade Practice.

ACROSS clues

2. The main income source for real estate companies.
4. Inaccurate advertising is a _____ of the LL&R.
6. Advertising and marketing includes any type of _____.
8. License Laws Rules and _____.
12. Inaccurate

Word Bank

- Unfair
- Guaranteed
- Reviewing
- Listings
- Media
- Citation
- Comparable
- Violation
- Broker
- Ethical
- Regulations
- Misleading

Across: 2. Listings, 4. Violation, 6. Media, 8. Regulations, 12. Misleading
 Down: 1. Citation, 3. Comparable, 5. Broker, 7. Ethical, 9. Unfair, 11. Unfair



Focus: “Guaranteed”

The term guaranteed is defined in Webster’s dictionary as: <https://www.merriam-webster.com> “an assurance for the fulfillment of a condition: such as a) an agreement by which one person undertakes to secure another in the possession or enjoyment of something: b) an assurance of the quality of or of the length of use to be expected from a product offered for sale often with a promise of reimbursement.” Clearly the term guarantee is not often associated with real estate transactions due to the inherent risks involved. Licensees should be careful not to indicate that a profit or return is certain.



The Appraisers Page

Useful Links:

[GREAB Web Site](#)

[Appraisal Act](#)

[GREAB Disciplinary Sanctions](#)

Indoor Air Quality and Radon Gas

By Mark Caffiers

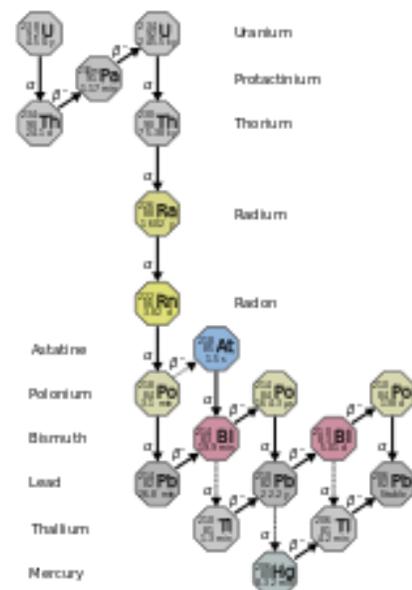
Concerns regarding indoor air quality have risen significantly over the past few years. We constantly hear new studies regarding toxins, which are emitted from everything in a home, from paint to plastics to carpeting. Homes are becoming more efficient, better insulated, and more tightly sealed. One of the newest barometers to measure home efficiency is the Home Energy Rating System (HERS). One of the main tests is called a Blower Door Test. A blower door is a very powerful fan that is fixed into the frame of an exterior door. When turned on, the fan pulls all the air out of the house and lowers the air pressure inside. This results in the higher outside air pressure flowing into the house through any unsealed cracks and openings, revealing the air infiltration rate of the home and showing where an air leak may be hiding. Our homes are getting tighter and tighter. Yet, the tightness is not entirely good.

The larger looming issue is the deadly invisible gas Radon which has no odor and exists in all our homes. Radon is a naturally occurring radioactive gas that has always existed on the earth. Radon gas decays into radioactive particles that become trapped in your lung tissue as you breathe. As they break down further these particles continue to release

bursts of energy, further damaging lung tissue and sometimes leading to lung cancer. The Surgeon General has warned that radon is the second leading cause of lung cancer in the United States today. Only smoking causes more lung cancer deaths. You cannot see, smell, or taste radon but there is some level of it everywhere. The amount that is normally found in the outside air is 0.4 pCi/L and average indoor radon levels are estimated to be about 1.3 pCi/L. These levels fluctuate greatly depending on geology and soil conditions. The threshold for remediation in homes is 4.0pCi/l. What do these numbers mean and at what level is radon dangerous? Accessing radon levels requires technical knowledge and special skills learned through a professional course of study. It also takes expensive equipment to accurately read current levels of radon in a home.

Radon, like other radioactive materials, is measured in pCi/L. This stands for pico Curies per liter of air. A "pico Curie" is one-trillionth of a Curie, which is the unit that defines the amount of radioactive decays of 1 gram of radium also equivalent to 37 billion radioactive disintegrations per second. Therefore, one pico-Curie works out to 2.2 radioactive disintegrations per minute (dpm) in a liter of air. A "Curie" is named after the famed Nobel winning scientist Marie Curie who discovered radium in 1898 and coined the term radioactivity. Radon is part of the uranium decay chain shown depicted here.

Radon gas is the first decay product of radium, which is a solid. In just under 4 days, each radon gas atom decays 5 times. These radioactive disintegrations take on three different forms: Alpha radiation, Beta radiation and Gamma radiation. The result of a "disintegration" is it changes into a new element each time ... radon ~ ²¹⁸polonium ~ ²¹⁴lead ~ ²¹⁴bismuth ~ ²¹⁴polonium ~ ²¹⁰Lead which has a much



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Georgia Real Estate Appraisers Board

July 2017

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[GREAB Web Site](#)

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longer half-life of 22.3 years it eventually becomes $\sim^{206}\text{lead}$ which is stable 22 ½ years later. However, in this metamorphosis it releases energy as Alpha, Beta or Gamma. While these releases of energy are extremely small, they have the potential to damage cells and DNA possibly beginning the formation of mutant or cancerous cells. Since uranium is one of the most common radioactive elements on earth and its isotopes have very long half-lives (billions of years), radon will always be present future as it is constantly being produced by nature. So there will always be radon gas and there will always be some risk associated with exposure since there is no safe level.

Sounds scary right? Through our course of study to become proficient radon measurement technicians and analytical service providers, we have learned a great deal about radon and felt compelled to share that information in a manner that is easy to understand and increases awareness.

You are probably wondering if there any way to rid my home of radon? The answer is no not completely. Radon is a serious health issue but it can only be minimized. The risk can be reduced by testing for radon and lowering the radon level in your home. It is very inexpensive to conduct a test to measure the radon concentration in your house. Its largest impact is in houses with basements and houses built on slabs. Houses with crawl spaces should be tested as well. Condominiums on ground floors (slab foundation) as well townhouses with either basements or built on slabs should be tested too. Radon levels can vary due to seasonal effects, weather, wind direction, and speed. Testing once does not guarantee that your levels will always be low. This is why the EPA recommends that homes should be tested for radon every two years as radon levels may fluctuate due to natural cycles.

Radon gas can be mitigated to safer levels established by the EPA. You can minimize the pathways it uses to your home and help ensure a healthier and safer environment. You should not delay testing because you are afraid of finding out the results. **In the case of radon, WHAT YOU DON'T KNOW CAN HURT YOU.** Encourage your buyers to test for radon. Use an inspection company, which does not mitigate so they are not motivated to find elevated readings.

For more complete information you can find "A Citizen's Guide To Radon The Guide To Protecting Yourself And Your Family From Radon " published by the EPA here...

https://www.epa.gov/sites/production/files/2016-12/documents/2016_a_citizens_guide_to_radon.pdf

For more information I can be reached at 678-573-6005 or mcaffiers@dsmurphyinspections.com