October 2024 Volume 20 Issue 10 Monthly Newsletter of the Georgia Real Estate Commission

GREC RENews

2024 Calendar

GREC Annual School Meeting December 5-6 Savannah, GA

Link to GREC

Disciplinary Actions

View Current

Suspensions and

Revocations

To sign up to receive the GREC RENewsletter Click Here

<u>Link to</u> <u>Proposed Rule</u> Changes

Click Here





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Scholarships for Real Estate Designations

The **Georgia Real Estate Commission** helps fund a grant for Scholarships available to all Georgia Licensees through the <u>Georgia Association of REALTORS® Scholarship Foundation</u>. These scholarships are not just for members of the Association, but are available to all active Licensees for real estate related courses that lead to a real estate designation or certification.

"The scholarship program was developed to assist persons in the real estate field who are seeking to obtain a related designation such as the **GRI** (Graduate, REALTOR® Institute), **CPM** (Certified Property Manager), **CAE** (Certified Association Executive), **CRS** (Certified Residential Specialist), **CRB** (Certified Real Estate Brokerage Manager), '**CCIM** (Certified Commercial Investment Member)' and the many other designations in real estate related fields. For a list of approved certifications/or designations see below. If a course is not included on this list, contact the Professional Development Department at scholarships@garealtor.com to request a form to submit the course for scholarship consideration. Once the form has been submitted, the Scholarship Foundation will determine whether that course meets the requirements for scholarship eligibility." Source: https://garealtor.com/education/scholarships/gar-licensee-scholarships/

The deadline for applications for courses completed this October 1 to December 31 is January 15th. There are education scholarships available from the Georgia Association of REALTORS®. Visit the website for further information.

Job Opportunities at the Georgia Real Estate Commission

Investigator Click for More Information

Information Specialist Click for More Information

October 2024 Meeting - Commission Actions Taken	
Cases Sent to the Attorney General for Review and Disposition by	
Consent Order or by Hearing	0
Cease & Desist Orders Issued	0
Citations Issued	5
Letter of Findings Issued	0
Consent Orders Entered Into	0
Final Orders of Revocation of Licensure	2
Cases Closed for Insufficient Evidence or No Apparent Violation	4
Licensing Cases - Applicant has a Criminal Conviction - License Issued	3
Licensing Cases - Applicant has a Criminal Conviction - License Denied	6
Total	20

SUBMIT

Comments & Suggestions

Online Courses from GREC

\$10 each
3 Hour CE
Course
Total of 9
Hours CE
Available
(Approved as
License Law
CE and
approved as
Instructor CE)

"Avoiding Trust Account Trouble"

"Practicing Real Estate & Staying Out of Trouble"

"Being a Broker and Staying Out of Trouble"

> Click Here

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Focus on "Designation, Certification, License"

- A License is issued by a regulatory body authorized to license individuals that meet the minimum standards as stipulated by the governing laws, rules. and regulations.
- A certificate or certification can be issued by anyone designing and providing training
 or an education program and who then provides a certificate or certification
 confirming the training program has been successfully completed. For example, a
 certification may be needed to operate certain equipment, and the certificate or
 certificate number is proof of the completed training. A certification is not related to
 a license, however the certification may require certain license(s) as part of the
 elements of certification.
- A designation also has specific requirements and training and often requires certain License(s) as part of that specific program. A designation is usually created and managed by an organization, company, or association that will continue to manage the designation program in the future as well as offer many benefits to the designee members. A designation program can be quite lengthy and have multiple phases of completion. A designation usually provides the designee with authority to use an identifying title or acronym, such as the GRI or the CCIM to indicate the extra commitment, training, and experience that has been accomplished to obtain the designation. A designation usually requires a continuing membership to be authorized to identify and promote themselves as a designee. For example, the CCIM, GRI, CAE, CPM, are designations offered by the National Association of REALTORS®.
- Designations offer the Licensee an opportunity to pursue a specialty and advanced training and may provide credits for Continuing Education as well. Georgia licensees are encouraged to obtain CE credits in programs of training that benefit their area of practice as well as their clients and customers
- Of course, any training program can be advertised as a designation program or a
 certification program. The Licensee should carefully research any program to
 understand their definition and to be assured it will help their career goals. Some
 programs offer continuing education credit in Georgia, but some do not. The
 knowledge gained from the training program should be the primary motivator in
 undertaking a program to improve their professional real estate career.
- Licensees are required to obtain 36 Hours of continuing education credit for each 4-year renewal period. Three (3) of those houses must be in specific license law topics as approved by the Georgia Real Estate Commission. This allows the Licensee freedom to select topics and pursue designations, certifications, etc. while still obtaining CE.

AMK

Absolutely Must Know Section

- Every Georgia Real Estate Licensee with an email address needs to be sure his/her email is correct as registered with the Commission.
- You can easily update your contact information on the GREC website Online Service Login tab at https://ata.grec.state.ga.us/
- In fact, Licensees are required to maintain their contact information with the Commission.
- <u>520-1-.05(5)(b)</u> Each licensee, approved school, or approved instructor must notify the Commission in writing within one month of any change in any such licensee's, approved school's, or approved instructor's mailing address or residence address, or email address
- If your email address is not correct, you will not receive license renewal notices from the Commission or other important License Law updates.
- Please be aware that if you Unsubscribe to the GREC Newsletter, unsubscribing will also remove you from email License renewal notices.